Net Zero Policy

2023

vivenio
Alquilamos hogares

INTRODUCTION

Vivenio Residencial SOCIMI, S.A. ("**Vivenio**") recognizes climate change as a critical risk for the business.

This policy is applicable to Vivenio and to the other companies within its group, its directors, management, and employees.

COMMITMENT

Vivenio commits to achieve Net Zero Greenhouse Gas (GHG) emissions by 2050.
To achieve Net Zero emissions by 2050, the board of directors of Vivenio has approved the following **Decarbonization Targets**:

- Reduce scope 1 and 2 GHG emissions intensity by 60% by 2030 from a 2022 base year.
- Reduce scope 1 and 2 GHG emissions intensity by at least 95% by 2050 from a 2022 base year.
- To reach Net Zero, by 2050, compensate for other residual hard-to decarbonize emissions with high quality certified greenhouse gas removal (remaining up to 5% emissions estimated from refrigerant gases).
- Disclose annually scope 1 and 2 emissions data.
- Adopt measures to calculate and measure material categories of scope 3 emissions data by 2025 (including tenant emissions and embodied emissions).
- From 2026 disclose data from material categories of scope 3 emissions.
- Approve a "**Climate Transition Plan**" to set forth the strategy to achieve the decarbonization goals approved by the board of directors of Vivenio. We will regularly review our "Climate Transition Plan" to ensure its effectiveness and relevance.

GOVERNANCE

All levels of the organization, from senior management to rank-and-file employees, will share the responsibility of achieving the decarbonization targets. Employees will be assigned clear roles and responsibilities and provided with the authority and resources necessary to fulfill these responsibilities.

- **Board of directors / ESG Committee**: the board of directors, through its internal ESG committee will supervise the application and implementation of this policy as well as the implementation and performance of the Climate Transition Plan.

- **Management**: the Remuneration Committee will ensure that remuneration for the top management incorporates GRESB performance and decarbonization targets.

- **Employees**: the management of the company will ensure that the Vivenio team have KPIs for achieving emissions targets.

- Vivenio will disclose its membership and involvement in organizations or coalitions dedicated specifically to climate issues and ensure consistency between its climate change policy and the positions taken by trade associations of which it is a member.

CLIMATE TRANSITION PLAN: MAIN GUIDELINES

The guidelines of the "Climate Transition Plan" are the following:

1. **Energy efficiency measures**

   We will adopt measures to reduce building energy consumption.

2. **Decarbonization**

   We aim to decarbonize all Vivenio assets.

3. **Renewable energy on-site**

   We will foster the installation of renewable energy on-site installing solar panels in all our buildings.

4. **Renewable energy off-site**

   We will promote the procurement of green electricity and (where gas has not yet been removed) green gas for common areas of all buildings.

- The Climate Transition Plan will be a quantified plan setting out the measures for scope 1 and 2 emissions reductions.
- Acquisitions and new developments must meet defined emissions related.
- Vivenio will undertake emissions reduction activities consistent with the Climate Transition Plan and prepare for future roll-outs of next tranche of activities according to scale and schedule identified in the plan.

SUPERVISION OF THE POLICY

The ESG Committee is responsible for (i) the annual supervision of both the content and the application and development of this Policy and (ii) the modification to adjust it to subsequent regulatory requirements and to take into consideration the best practices in the matter. The annual supervision provided for in section (i) will be carried out in the last quarter of the year (before December 31).

VALIDITY

This Policy is effective the day after its approval.

Version	Status	Date
1	Approved by the Board of Directors	19 December 2023